

**MEETING MINUTES  
THE GLENDOWER GROUP, INC.,  
BOARD OF DIRECTORS' REGULAR BOARD MEETING  
360 ORANGE STREET, NEW HAVEN, CT 06511  
HELD ON THURSDAY, JUNE 25, 2020 AT 4:00 PM**

**Board of Directors present included:**

Karen DuBois-Walton  
Serena Neal-Sanjurjo  
Shenae Draughn  
Diana Smith

**Board of Directors not present included:**

**Others present included:**

Christine Morgan	Catherine Hawthorne	John Rafferty
Yadira Vargas	Rachel Gilroy	Edward LaChance
Jessica Rodriguez	Haley Vincent	Patricia Johnson
Frank Emery	Marilyn Dawson	Christina Musante

**At Roll Call: Karen DuBois-Walton, Serena Neal-Sanjurjo, and Shenae Draughn were present. There was a quorum.**

**The Regular Meeting of the Board of Directors of The Glendower Group, Inc. was called to order at 4:01 P.M.**

Motion: Motion to approve the Thursday, April 30, 2020 Minutes was made by Director Draughn and seconded by Director Neal-Sanjurjo.

Vote: All in favor.

Resolved: April 30, 2020 Board Minutes were approved with no modifications.

Reviewed:

1. March Property Management Report: Eastview Terrace
2. March Financial Report: Eastview Terrace
3. March Management Report: 122 Wilmot Road
4. March Financial Report: 122 Wilmot Road
5. March Management Report: Twin Brooks 4%
6. March Financial Report: Twin Brooks 4%
7. March Management Report: Twin Brooks 9%

- 8.** March Financial Report: Twin Brooks 9%
- 9.** March Management Report: Fair Haven
- 10.** March Financial Report: Fair Haven
- 11.** March Management Report: ECC RAD Group I
- 12.** March Financial Report: ECC RAD Group I
- 13.** March Management Report: ECC RAD Group II
- 14.** March Financial Report: ECC RAD Group II

**THE GLENDOWER GROUP, INC.**

**Resolution Number GG 06-13/20-R**

**APPROVING THE FYE 2019 AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE GLENDOWER GROUP, INC.**

**WHEREAS**, Marcum LLP completed the audit of the Consolidated Financial Statements for The Glendower Group, Inc. (Glendower) in accordance with GAAP (Generally Accepted Accounting Principles); and

**WHEREAS**, the Consolidated Financial Statements included Glendower, its wholly owned subsidiaries and its wholly owned managing members of nine tax credit sites; and

**WHEREAS**, the Consolidated Financial Statements have an Unmodified (i.e. clean) Opinion for Glendower; and

**WHEREAS**, the Board of Directors hereby approves and accepts the FYE September 30, 2019 Audited Consolidated Financial Statements.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GLENDOWER GROUP, INC, THAT:**

1. The President is hereby authorized and empowered to accept the FYE September 30, 2019 Audited Consolidated Financial Statements for the Glendower Group, Inc., as set forth in this Resolution and to take any and all steps necessary to effectuate the purposes of this Resolution.
2. This Resolution shall take effect immediately.

I hereby certify that the above resolution was adopted by a majority of the Directors present at a meeting duly called at which a quorum was present, June 25, 2020.

**Motion was made by Neal-Sanjurjo seconded by Draughn  
Rainbow Lin presented this resolution.**

**Discussions:**

**The vote was as follows: All in Favor**

**Other Business:**

**None**

**At 4:26 pm, a Motion to adjourn was made by Director Serena Neal-Sanjurjo and seconded by Director Shenae Draughn.**